

# Higher Education Relief fund for STUDENTS

The CARES ACT Higher Education Relief fund provides funding to institutions for emergency financial aid grants to students whose lives have been disrupted by the COVID-19.

Here is Michael's Barber & Hair Stylist Academy report of grants in December 2020.

Regarding CARES Act Section 18004(a)(1). Michael's Barber & Hair Stylist Academy acknowledges and assures that:

1. A signed Certification and Agreement was returned to the U.S. Department of Education.
2. \$29701.00 will be provided as Emergency Financial Aid Grants to students, which is 50 percent of the funds received. (\$29701.00/ \$59402.00)
3. \$29701.00 in Emergency Financial Aid Grants has been provided to students as of December 2020.
4. The estimated total number of Michael's Barber & Hair Stylist Academy students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive Emergency Financial Aid grants to students is 18, as of October 2020.
5. As of December 2020, the total number of students who thus far have received an Emergency Financial Aid Grant is 18 students.
6. Michael's Barber & Hair Stylist Academy determines which students were to receive Emergency Financial Aid Grants and the amount of such grants.

On November 11, 2020, Michael's Barber & Hair Stylist Academy communicated to all enrolled students via an all-student email message the availability of CARES Act funding in support of emergency student aid grants. This communication included eligibility requirements under HEA rules, descriptions of eligible expenses covered by CARES Act.

Michael's Barber & Hair Stylist Academy used an equal distribution method to determine the amount of Emergency Financial Aid Grants each student was eligible to receive.  $\$29701/18 \text{ students} = \$1650.11$  per each student

7. Michael's Barber & Hair Stylist Academy provided the following guidance via email to students, concerning the Emergency Financial Aid Grants prior to the disbursement of funds:

Each student was presented with a certifying statement to determine grant eligibility. This statement was to inform each student of what the emergency Financial Aid Grant to students was intended for. Upon reading the statement the student was to answer whether they had a disruption in the family's financial situation to the COVID-19 Pandemic. Each student received the funds by paper check in person, after accepting the amount.

Michael's Barber & Hair Stylist Academy has answered all student questions to the best of our ability. We have also informed the students as to the intended use of the emergency Financial Aid Grants to students.